

1 RESOLUTION FINDING THE DISPOSITION AND DEVELOPMENT  
2 AGREEMENT AMONG CLARK COUNTY, NEVADA, AND THE CITY OF  
3 LAS VEGAS DOWNTOWN REDEVELOPMENT AGENCY AS BEING IN  
4 COMPLIANCE WITH AND IN FURTHERANCE OF THE GOALS AND  
5 OBJECTIVES OF THE REDEVELOPMENT PLAN FOR THE CITY OF  
6 LAS VEGAS DOWNTOWN REDEVELOPMENT AREA AND APPROVING  
7 THE EXECUTION THEREOF BY THE AGENCY

8 WHEREAS, the City Council of the City of Las Vegas  
9 (herein the "City Council") has, heretofore, on the 5th day of  
10 March, 1986, pursuant to Ordinance No. 3218, adopted and approved  
11 a redevelopment plan for a portion of the incorporated area of  
12 the City of Las Vegas; and

13 WHEREAS, the City Council on the 3rd day of February,  
14 1988, pursuant to Ordinance No. 3339, amended the boundaries of  
15 the redevelopment area identified in the redevelopment plan (the  
16 original redevelopment plan and amendment thereto are referred to  
17 herein as the "Redevelopment Plan") to include property bordering  
18 generally, the redevelopment area on the Northwest; and

19 WHEREAS, the Redevelopment Plan as amended identifies  
20 and designates that area within the corporate boundaries of the  
21 City of Las Vegas (the "Redevelopment Area") as being in need of  
22 redevelopment in order to eliminate the environmental deficien-  
23 cies and blight existing therein; and

24 WHEREAS, the Agency pursuant to the authority under NRS  
25 272.470 may acquire real property within the Redevelopment Area  
26 and dispose of such property for redevelopment purposes; and

27 WHEREAS, the Governing Board of the City of Las Vegas  
28 Downtown Redevelopment Agency (herein the "Agency") has deter-  
29 mined that the Disposition and Development Agreement attached  
30 hereto as Exhibit "A" and incorporated herein as a part of this  
31 Resolution which provides for the conveyance of approximately  
32 38.8 acres of real property to Clark County, Nevada, for the pur-  
33 pose of constructing an administrative office complex (the  
34 "Development"), is in compliance with and in furtherance of the

1 goals and objectives of the Redevelopment Plan; and

2 WHEREAS, the Governing Board of the Agency finds that  
3 the elimination of the environmental deficiencies and blight as  
4 set forth in the Redevelopment Plan is furthered by the approval  
5 and execution of the Disposition and Development Agreement with  
6 Clark County, Nevada; and

7 WHEREAS, the Agency has pursuant to the requirements of  
8 NRS 279.470 on the 20th day of November, 1991, after publishing  
9 notice thereof for not less than once a week for 2 weeks in a  
10 newspaper of general circulation within Clark County, Nevada,  
11 has conducted a public hearing concerning the approval and the  
12 execution of the Disposition and Development Agreement;

13 NOW, THEREFORE, BE IT HEREBY RESOLVED by the Governing  
14 Board of the City of Las Vegas Downtown Redevelopment Agency that  
15 the Disposition and Development Agreement attached hereto as  
16 Exhibit "A" and the Development envisioned therein is hereby  
17 determined to be in compliance with and in furtherance of the  
18 goals and objectives of the Redevelopment Plan, and the Chairman  
19 of the Governing Board is hereby authorized and directed to exe-  
20 cute the Disposition and Development Agreement for and on behalf  
21 of the Agency, and to execute any and all additional documents  
22 (including the Attachments to the Disposition and Development


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1 Agreement) and to perform any additional acts necessary to carry  
2 out the intent and purpose of said Agreement.

3 THE FOREGOING RESOLUTION was approved this 20th day of  
4 November, 1991, by the following vote:

5	VOTING "AYE".	5
6	VOTING "NAY".	0
7	ABSENT.	0
8	ABSTAIN.	0

CITY OF LAS VEGAS  
DOWNTOWN REDEVELOPMENT AGENCY

9  
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11 By   
JAN LAVERTY JONES, Chairman  
OR 11-12-91 RAW

12 ATTEST:

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14 BY   
15 KATHLEEN M. TIGHE, Secretary

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