

RA-3-95

**RESOLUTION TO AUGMENT THE DEBT SERVICE FUND
IN THE FY 1994-95 BUDGET OF THE CITY OF LAS VEGAS
DOWNTOWN REDEVELOPMENT AGENCY**

WHEREAS, the resources of the Debt Service Fund of the City of Las Vegas Downtown Redevelopment Agency, were estimated to be \$13,340,739, on July 1, 1994, and

WHEREAS, the resources of the above fund are now determined to be \$30,400,316 as itemized in Exhibit A, and

WHEREAS, the Board of said Agency desires by this Resolution to Augment and Amend the FY 1994-95 Budget of the City of Las Vegas Downtown Redevelopment Agency, pursuant to NRS 354 615 for the purpose of effecting an increase in appropriations,

NOW, THEREFORE, BE IT RESOLVED by the Board of the Agency, at a regular meeting thereof held on the 7th day of June, 1995, that the FY 1994-95 Budget for the Debt Service Fund be increased from \$13,340,739 to \$30,400,316, as itemized in Exhibit A, which is attached hereto and incorporated herein, and adjusted to the amount listed, and

BE IT FURTHER RESOLVED that said Augmentation shall become effective upon delivery of a certified copy of this Resolution to the Nevada Department of Taxation

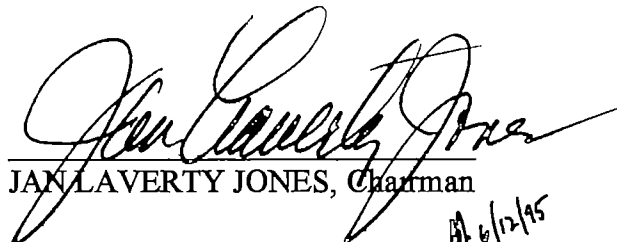
PASSED and ADOPTED this 7th day of June, 1995, by the following vote

Ayes 5

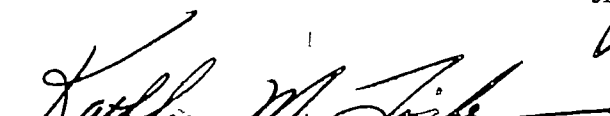
Nays 0

Absent 0

ATTEST



JAN LAVERTY JONES, Chairman
7/6/12/95



KATHLEEN M TIGHE, Secretary

CITY OF LAS VEGAS DOWNTOWN REDEVELOPMENT AGENCY
EXHIBIT A

DEBT SERVICE FUND

	<u>FINAL BUDGET</u>	<u>ADJUSTMENT</u>	<u>AUGMENTED BUDGET</u>
<u>REVENUES</u>			
TAXES	\$ 5,691,580	\$ 0	\$ 5,691,580
INTERGOVERNMENTAL REVENUES	691,234	(16,234)	675,000
MISCELLANEOUS	200,000	0	200,000
BOND PROCEEDS		16,665,000	16,665,000
BEGINNING FUND BALANCE	<u>6,757,925</u>	<u>410,811</u>	<u>7,168,736</u>
 TOTAL RESOURCES	 <u>\$ 13,340,739</u>	 <u>\$ 17,059,577</u>	 <u>\$ 30,400,316</u>
 <u>EXPENDITURES</u>			
PRINCIPAL	\$ 1,270,000	\$ 0	\$ 1,270,000
INTEREST	3,767,250	0	3,767,250
FISCAL CHARGES		405,000	405,000
REFUND BOND ESCROW AGENT		14,593,500	14,593,500
INTERGOVERNMENTAL	853,737	14,671	868,408
TRANSFERS OUT	1,000,000	(99,837)	900,163
ENDING FUND BALANCE	<u>6,449,752</u>	<u>2,146,243</u>	<u>8,595,995</u>
 TOTAL	 <u>\$ 13,340,739</u>	 <u>\$ 17,059,577</u>	 <u>\$ 30,400,316</u>