

RA-5-94

**RESOLUTION TO AUGMENT THE DEBT SERVICE FUND
IN THE FY 1993-94 BUDGET OF THE CITY OF LAS VEGAS
DOWNTOWN REDEVELOPMENT AGENCY**

WHEREAS, the resources of the Debt Service Fund of the City of Las Vegas Downtown Redevelopment Agency, were estimated to be \$11,960,596, on July 1, 1993; and

WHEREAS, the resources of the above fund are now determined to be \$14,516,047 as itemized in Exhibit A; and

WHEREAS, the Board of said Agency desires by this Resolution to Augment and Amend the FY 1993-94 Budget of the City of Las Vegas Downtown Redevelopment Agency, pursuant to NRS 354.615 for the purpose of effecting an increase in appropriations,

NOW, THEREFORE, BE IT RESOLVED by the Board of the Agency, at a regular meeting thereof held on the 15th day of June, 1994, that the FY 1993-94 Budget for the Debt Service Fund be increased from \$11,960,596 to \$14,516,047, as itemized in Exhibit A, which is attached hereto and incorporated herein, and adjusted to the amount listed, and

BE IT FURTHER RESOLVED that said Augmentation shall become effective upon delivery of a certified copy of this Resolution to the Nevada Department of Taxation.

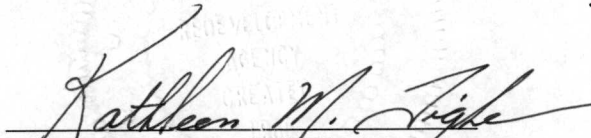
PASSED and ADOPTED this 15th day of June, 1994, by the following vote:

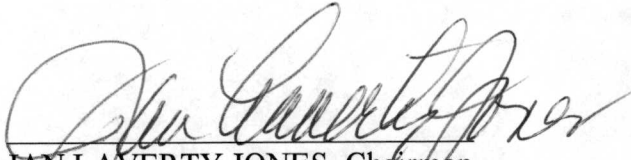
Ayes: 5

Nays: 0

Absent: 0

ATTEST


KATHLEEN M. TIGHE, Secretary


JAN LAVERTY JONES, Chairman
VS
6-20-94

CITY OF LAS VEGAS
DOWNTOWN REDEVELOPMENT AGENCY
DEBT SERVICE FUND
EXHIBIT A

	<u>Final Budget</u>	<u>Adjustment</u>	<u>Augmented Budget</u>
Revenues			
Ad Valorem Taxes	5,576,123	(420,631)	5,155,492
Miscellaneous	235,000	(50,000)	185,000
Intergovernmental	0	469,935	469,935
Proceeds of Tax-Increment Bonds	2,200,000	484,410	2,684,410
Operating Transfers In	0	1,500,000	1,500,000
Beginning Fund Balance	3,949,473	571,737	4,521,210
Total	<u>11,960,596</u>	<u>2,555,451</u>	<u>14,516,047</u>
Expenditures			
Principal	1,090,000	0	1,090,000
Interest	3,863,440	(505,517)	3,357,923
Intergovernmental	0	579,993	579,993
Transfers Out	1,000,000	1,529,616	2,529,616
Other Uses	0	200,590	200,590
Ending Fund Balance	6,007,156	750,769	6,757,925
Total	<u>11,960,596</u>	<u>2,555,451</u>	<u>14,516,047</u>