

RESOLUTION NO RA-3-97

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RESOLUTION FINDING THE PROJECT PROPOSED BY THE DISPOSITION AND DEVELOPMENT AGREEMENT BY AND AMONGST THE CITY OF LAS VEGAS REDEVELOPMENT AGENCY, CITY OF LAS VEGAS, NEVADA, AND FOURTH AND LEWIS, L C FOR THE CONSTRUCTION OF A NEVADA STATE BANK REDEVELOPMENT PROJECT TO BE LOCATED ON CERTAIN REAL PROPERTY LOCATED ON LEWIS STREET BETWEEN THIRD AND FOURTH STREETS TO BE IN COMPLIANCE WITH AND IN FURTHERANCE OF THE GOALS AND OBJECTIVES OF THE AGENCY'S REDEVELOPMENT PLAN AND AUTHORIZING THE EXECUTION OF THE DISPOSITION AND DEVELOPMENT AGREEMENT BY THE AGENCY

WHEREAS, the City of Las Vegas Redevelopment Agency (the "Agency") adopted on March 5, 1986, that plan of redevelopment entitled, to-wit the Redevelopment Plan for the Downtown Las Vegas Redevelopment Area pursuant to Ordinance 3218, which Redevelopment Plan has been subsequently amended on February 3, 1988, by Ordinance 3339, April 11, 1992, by Ordinance 3637 and on November 4, 1996, by Ordinance 4036 (the "Redevelopment Plan"), and

WHEREAS, the Redevelopment Plan identifies and designates an area within the corporate boundaries of the City of Las Vegas (the "Redevelopment Area") as in need of redevelopment in order to eliminate the environmental deficiencies and blight existing therein, and

WHEREAS, the Agency is the owner of certain parcels of land and intends to acquire other parcels of land bounded by Lewis Street to the north, Clark Street to the south, Third Street to the west and Fourth Street to the east (the "Site"), and the Site is located within the Redevelopment Area, and

WHEREAS, the Governing Body of the Agency has determined that the Disposition and Development Agreement (the "Agreement"), attached hereto as Exhibit "A" and incorporated herein as a part of this Resolution, which provides for the conveyance of the Site to the Fourth and Lewis, L C for development of an office building and parking structure, all as more fully set forth in the Agreement, is in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan, and

WHEREAS, prior to the adoption and approval of the Agreement, and after proper publication of notice thereof, the Agency conducted a public hearing pursuant to the requirements of NRS 279 472,

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Governing Board of the

1 Agency that the Agreement attached hereto as Exhibit "A" is hereby approved and determined to be
2 in compliance with an in furtherance of the goals and objectives of the Redevelopment Plan, and
3 Chairperson of the Governing Board of the Agency is hereby authorized and directed to execute the
4 Agreement for and on behalf of the Agency, and to execute any and all additional documents
5 (including any Attachments to the Agreement) and to perform any additional acts necessary to carry
6 out the intent and purpose of the Agreement.

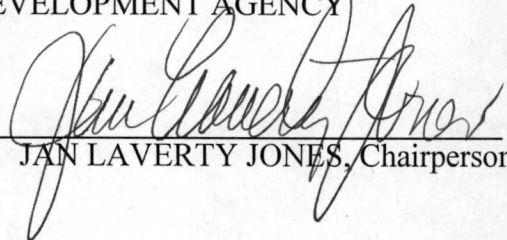
7 THE FOREGOING RESOLUTION was approved this 5th day of February,
8 1997, by the following vote:

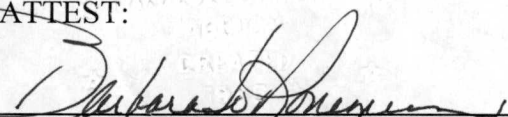
9 VOTING "AYE": Councilmen Adamsen, McDonald, Reese and Mayor Jones

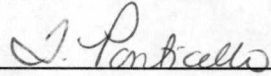
10 VOTING "NAY": None

11 ABSTAIN: Councilman Callister

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13 CITY OF LAS VEGAS
14 REDEVELOPMENT AGENCY

15
16 By: 
17 JAN LAVERTY JONES, Chairperson

17 ATTEST:
18 
19 BARBARA JO RONEMUS, Secretary

20
21 APPROVED AS TO FORM
22  2/6/97
23 Date