

RA-3-93

**RESOLUTION OF THE CITY OF LAS VEGAS DOWNTOWN REDEVELOPMENT AGENCY
RESERVING AFFORDABLE HOUSING SET-ASIDE MONIES
FOR THE M*A*S*H CENTER**

WHEREAS, the City of Las Vegas Downtown Redevelopment Agency (the "Agency") adopted on January 22, 1989, the Redevelopment Plan for the Downtown Las Vegas Redevelopment Area (the "Redevelopment Plan"), and

WHEREAS, the Redevelopment Plan designates a portion of the City of Las Vegas as a redevelopment area (the "Redevelopment Area") which is in need of redevelopment in order to eliminate certain conditions existing therein, and

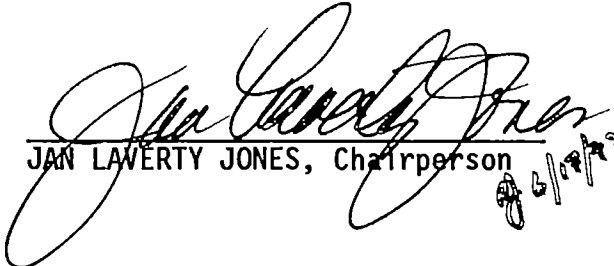
WHEREAS, upon passage of Assembly Bill 708 in the State Legislature, the Agency is permitted to use its funds for affordable housing activities; and

WHEREAS, the development of the M*A*S*H (Mobilized Assistance to Shelter the Homeless) center provides a state of the art facility to assist the homeless,

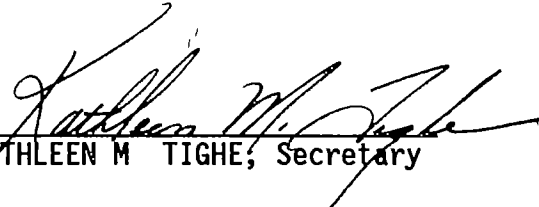
NOW, THEREFORE, be it hereby resolved by the governing board of the City of Las Vegas Downtown Redevelopment Agency that the Agency shall reserve and set aside \$2 5 million of monies presently held or to be acquired by the Agency for the development of the M*A*S*H center provided that as a condition precedent thereto, the State Legislature passes Assembly Bill 708 which permits the Agency to use its funds for affordable housing activities, including the construction of the M*A*S*H center

THE FOREGOING RESOLUTION was approved this 16th day of June, 1993

REDEVELOPMENT AGENCY

By 
JAN LAVERTY JONES, Chairperson

ATTEST


KATHLEEN M TIGHE, Secretary