

RESOLUTION NO. R-28-2016

RESOLUTION TO AMEND AND AUGMENT THE FISCAL YEAR 2016 BUDGETS OF THE FREMONT STREET ROOM TAX SPECIAL REVENUE FUND, MUNICIPAL GOLF COURSE ENTERPRISE FUND, MUNICIPAL PARKING ENTERPRISE FUND, FIRE COMMUNICATIONS INTERNAL SERVICE FUND, PRINT MEDIA INTERNAL SERVICE FUND, AND EMPLOYEE BENEFIT INTERNAL SERVICE FUND OF THE CITY OF LAS VEGAS

WHEREAS, the resources of the Fremont Street Room Tax Special Revenue Fund are now determined to be \$2,632,905 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in Beginning Fund Balance in excess of the Fiscal Year 2016 Fremont Street Room Tax Special Revenue Fund Budget of the City of Las Vegas, Nevada; and

WHEREAS, the expenditures of the following funds are now determined to be as itemized in Exhibit A, which is attached hereto, with the increase in expenditures is made available through a reduction in Net Income of the Fiscal Year 2016 Budget of the City of Las Vegas, Nevada (excluding implementation of GASB 68):

Municipal Golf Course Enterprise Fund	\$ 2,739,267
Municipal Parking Enterprise Fund	\$ 8,208,269
Fire Communication Internal Service Fund	\$ 10,353,493
Print Media Internal Service Fund	\$ 1,685,195
Employee Benefits Internal Service Fund	\$166,672,970;

and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas is desirous of augmenting and amending the Fiscal Year 2016 Budget for the purpose of effecting an increase in appropriations and transfers between functions to provide for expenditures unplanned in the original budget.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at a regular meeting thereof held on the 15th day of June, 2016, that the Fiscal Year 2016 Budget for each of the following funds to be increased as follows:

Municipal Golf Course Enterprise Fund to be increased from \$2,619,267 to \$2,739,267;
Municipal Parking Enterprise Fund to be increased from \$7,708,269 to \$8,208,269;
Fire Communication Internal Service Fund to be increased from \$10,243,493 to \$10,353,493;
Print Media Internal Service Fund to be increased from \$925,195 to \$1,685,195;
Employee Benefit Internal Service Fund to be increased from \$159,872,970 to \$166,672,970;

and

BE IT FURTHER RESOLVED that additional expenditures as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

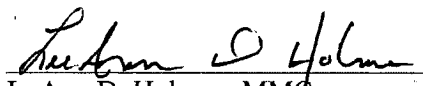
BE IT FURTHER RESOLVED that said augmentation as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

THE FOREGOING RESOLUTION was approved this 15th day of June, 2016.

CITY OF LAS VEGAS

By: 
CAROLYN G. GOODMAN, Mayor

ATTEST:


LuAnn D. Holmes, MMC
City Clerk

APPROVED AS TO FORM:


 6-6-16
Deputy City Attorney

EXHIBIT A

CITY OF LAS VEGAS
FISCAL YEAR 2016
AUGMENTATION AND TRANSFER OF APPROPRIATIONS
VARIOUS FUNDS

	Current Budget	Adjustment	Amended Budget
FREMONT STREET ROOM TAX SPECIAL REVENUE FUND			
<u>Resources</u>			
Miscellaneous	\$ 107	\$ -	\$ 107
Beginning Fund Balance	2,557,798	75,000	2,632,798
Total Resources	<u>\$ 2,557,905</u>	<u>\$ 75,000</u>	<u>\$ 2,632,905</u>
<u>Expenditures</u>			
Economic Development And Assistance	1,102,270	75,000	1,177,270
Transfers Out	1,408,950	-	1,408,950
Total Expenses & Other Uses	<u>\$ 2,511,220</u>	<u>\$ 75,000</u>	<u>\$ 2,586,220</u>
MUNICIPAL GOLF COURSE ENTERPRISE FUND			
<u>Expenditures</u>			
Operating Expenditures:			
Cultural & Recreation	\$ 2,431,106	\$ 120,000	\$ 2,551,106
Non-Operating Expenditures:	188,161	-	188,161
Total Expenses & Other Uses	<u>\$ 2,619,267</u>	<u>\$ 120,000</u>	<u>\$ 2,739,267</u>
MUNICIPAL PARKING ENTERPRISE FUND			
<u>Expenditures</u>			
Operating Expenditures:			
Public Safety	\$ 6,650,456	\$ 1,200,000	\$ 7,850,456
Non-Operating Expenditures:			
Interest Expense	1,057,813	(700,000)	357,813
Total Expenses & Other Uses	<u>\$ 7,708,269</u>	<u>\$ 500,000</u>	<u>\$ 8,208,269</u>
FIRE COMMUNICATION INTERNAL SERVICE FUND			
<u>Expenditures</u>			
Operating Expenditures:			
Public Safety	\$ 10,243,493	\$ 110,000	\$ 10,353,493
Total Expenses & Other Uses	<u>\$ 10,243,493</u>	<u>\$ 110,000</u>	<u>\$ 10,353,493</u>
PRINT MEDIA INTERNAL SERVICE FUND			
<u>Expenditures</u>			
Operating Expenditures:			
General Government	\$ 925,195	\$ 760,000	\$ 1,685,195
Total Expenses & Other Uses	<u>\$ 925,195</u>	<u>\$ 760,000</u>	<u>\$ 1,685,195</u>
EMPLOYEE BENEFIT INTERNAL SERVICE FUND			
<u>Expenditures</u>			
Operating Expenditures:			
General Government	\$ 156,728,970	\$ 6,800,000	\$ 163,528,970
Non-Operating Expenditures:			
Contributions to Other Governments	3,144,000		3,144,000
Intergovernmental Expense	-		-
TOTAL	<u>\$ 159,872,970</u>	<u>\$ 6,800,000</u>	<u>\$ 166,672,970</u>