

PROCLAMATION

1 WHEREAS, the year 1963 marks the centennial of the approval by President
2 Lincoln of the National Currency Act on February 25, 1863; and

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4 WHEREAS, the National Currency Act led to the establishment of a system
5 of National Banks chartered by and operated under the
6 supervision of the Federal Government and charged with the
7 responsibility of issuing a new National Currency; and

8 WHEREAS, this was the beginning of the "Dual Banking System" which for
9 a century has been an important factor in the economic growth
10 and productivity of the United States; and

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12 WHEREAS, this dual system of Nationally chartered and State chartered
13 commercial banks, conceived and functioning in the spirit of
14 competitive enterprise, has provided the credit necessary to
15 keep our economy vital, has contributed greatly to the survival
16 and strengthening of the Nation in times of crisis, and stands
17 today as a symbol of our country's present strength and future
18 capabilities; and

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20 WHEREAS, it is appropriate that the centennial of the approval of the
21 National Currency Act be celebrated to commemorate the
22 significance of the establishment of our Dual Banking System.

23 NOW, THEREFORE, I, Oran K. Gragson, Mayor of the City of Las Vegas
24 do proclaim February 25, 1963 to December 31, 1963 as the
25 centennial of the DUAL BANKING SYSTEM of the United
26 States and urge the people of Las Vegas to join with representatives
27 of our banking institutions in activities and ceremonies designed
28 to pay tribute to the contribution which our Dual Banking System
29 has made to the economic, social, and cultural lives of the
30 people of this community.
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2 **IN WITNESS WHEREOF, I have hereunto set my hand and caused**
3 **the seal of the City of Las Vegas to be affixed this 20th**
4 **day of February, 1963.**
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8 **ORAN K. GRAGSON, MAYOR**

9 **ATTEST:**

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11 **SIGRID DODGSON, Acting City Clerk**
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